

Financial Public File May 2014

Date=5/1/2014

Time=6:00

Slug=COLLEGE COST

YEARLY COSTS FOR SOME UNIVERSITIES HERE IN MASSACHUSETTS ARE SKYROCKETING. TUFTS UNIVERSITY TOPS THE LIST - SHOOTING PAST THE 60-THOUSAND MARK. BEFORE A STUDENT DECIDES WHERE TO GO - WE DO SOME MATH THAT MIGHT STOP YOU IN YOUR TRACKS. LETS PUT IT THIS WAY - IF THE PRICE OF HOUSEHOLD ITEMS INCREASED AT THE SAME RATE AS HIGHER EDUCATION OVER LAST FEW DECADES - MILK WOULD COST US MORE THAN 17 BUCKS A GALLON. WE ARE GOING TO CALCUALATE THESE COSTS WITH FINANCIAL EXPERT BARRY ARMSTRONG OF THE ARMSTRONG ADVISORY GROUP.

Date=5/7/2014

Time=4:00

Slug=SUMMER SAVINGS

HAVE YOU STARTED PLANNING FOR SUMMER VACATION? GUESS WHAT - YOU MIGHT WANT TO GET STARTED. THE AVERAGE PERSON SPENDS AN EXTRA \$515 EVERY MONTH WHEN THE WEATHER HEATS UP - WHY? FINANCIAL EXPERT JEFF CUTTER IS HERE WITH US THIS MORNING TO EXPLAIN HOW.

Date=5/9/2014

Time=4:30

Slug=PERSONAL FINANCE

NEW RESEARCH SHOWS 91-PERCENT OF AMERICANS BELIEVE PERSONAL FINANCE SHOULD BE A REQUIRED SUBJECT TO GRADUATE FROM HIGH SCHOOL. THIS SURVEY COMES AS TEENS' KNOWLEDGE OF MONEY, INCLUDING HOW TO BALANCE A CHECKBOOK OR CHECK THE ACCURACY OF A BANK STATEMENT, DECLINED FROM 52 PERCENT IN 2007 TO 36 PERCENT IN 2011. WE BRING IN FINANCIAL EXPERT BARRY ARMSTRONG WITH THE ARMSTRONG ADVISORY GROUP.

Date=5/23/2014

Time=5:00

Slug=COLLEGE GRADS MONEY LITERACY

COLLEGE GRADUATIONS ARE WRAPPING UP AND REALITY WILL SOON BE SINKING IN. MORE THAN ONE-MILLION AMERICANS WILL GRADUATE WITH SUBSTANTIAL STUDENT LOAN DEBT AVERAGING OVER 26-THOUSAND-DOLLARS. THEY JOIN THE MILLIONS OF GRADS FROM PRIOR YEARS WHO COLLECTIVELY HOLD MORE THAN 1-TRILLION DOLLARS IN STUDENT LOAN DEBT. WHAT CAN GRADUATES DO TO MANAGE THEIR MONEY EFFECTIVELY? WE BRING IN MATT PARADISE WITH AMERICAN CONSUMER CREDIT COUNSELING.

Date=5/26/2014

Time=4:24

Slug=HOUSEHOLD INCOME

WHEN YOU LOOK AT YOUR BANK STATEMENT FOR MAY - DID YOU SAVE ANYTHING? A NEW SURVEY SAYS THE AVERAGE AMERICA ISN'T SAVING ANYTHING EVEN THOUGH WE HAVE THE ABILITY TO PUT MONEY ASIDE. SO WHAT CAN WE DO TO GET AHEAD? WHAT MISTAKES SHOULD WE STOP MAKING? CATHERINE PARROTTA SAT DOWN WITH FINANCIAL EXPERT JENNIFER WOLFSBERG OF CENTERPOINT ADVISORS TO BREAK THINGS DOWN.

Date=5/27/2014

Time=4:15

Slug=LACK OF RETIREMENT

THERE'S ONE WORD THAT COMES TO MIND WHEN 30 AND 40 YEAR OLDS THINK OF RETIREMENT... "CONFUSED." EVEN IF YOU THINK YOU'RE DOING EVERYTHING RIGHT, CONTRIBUTING TO A 401K, SAVINGS, MUTUAL FUNDS, THE STRESS THAT YOU'RE NOT GOING TO HAVE ENOUGH MONEY TO LIVE WITH IN YOUR GOLDEN YEARS IS CREEPING UP ON MORE AND MORE YOUNG AMERICANS ACCORDING TO NEW REPORTS. HERE TO HELP IS JIM LOWELL CHIEF INVESTMENT OFFICER WITH ADVISER INVESTMENTS.

Date=5/29/2014

Time=4:00

Slug=PAY 4 COLLEGE

65 THOUSAND DOLLARS A YEAR. IT USED TO BUY YOU A HOME. NOW IT'LL GET YOU JUST ONE YEAR FOR KIDS COLLEGE EDUCATION AT A PRIVATE SCHOOL. IT'S FORCING STUDENTS AND PARENTS TO THINK OUTSIDE THE BOX AND FIND A WAY TO PAY FOR IT ALL. A LOCAL AUTHOR AND COLLEGE PLANNING EXPERT SAYS HE HAS THE ANSWERS. AND HE'S REVEALING HIS SECRETS RIGHT NOW. PAUL HEMPHILL HAS WRITTEN SEVERAL BOOKS ON COLLEGE PLANNING, AND SAYS SAVING CAN BE BROKEN DOWN TO FIVE AREAS.