

### Ownership Study

This ownership study is provided as an analysis of the aural broadcast market formed by the proposed upgrade of KIKO-FM.

KIKO-FM is not located within an Arbitron Metro area; as a consequence, the permitted common ownership is determined using the contour overlap methodology. The attached exhibits include the city grade contours, 3.16 mV/m (70 dBu) (FM) and 5 mV/m (AM), of all stations intersecting any of the mutually overlapping stations, including noncommercial facilities, and excludes any stations with a transmitter site greater than 92 km from any portion of the mutually overlapping area, as well as any commonly owned stations which do not mutually overlap the defined markets. Exhibit A demonstrates that the mutually overlapping stations create one market.

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<b>KIKO-FM</b>	<b>243C</b>	<b>Claypool</b>	<b>AZ</b>
<b>KIKO</b>	<b>1340</b>	<b>Apache Junction</b>	<b>AZ</b>
<b>KBSZ</b>	<b>1260</b>	<b>Apache Junction</b>	<b>AZ</b>

**Two AM (2) and one (1) FM in a market of fifty-nine (59) is permissible.**

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A plot of the commonly owned station contours is included as exhibit A, a plot of the market as exhibit B and a listing as exhibit C showing a total of fifty-nine (59) stations for the mutually overlapping market of two (2) AMs and one (1) FM which is permissible in accordance with CFR §73.3555(a)(1)(ii) and (iii).



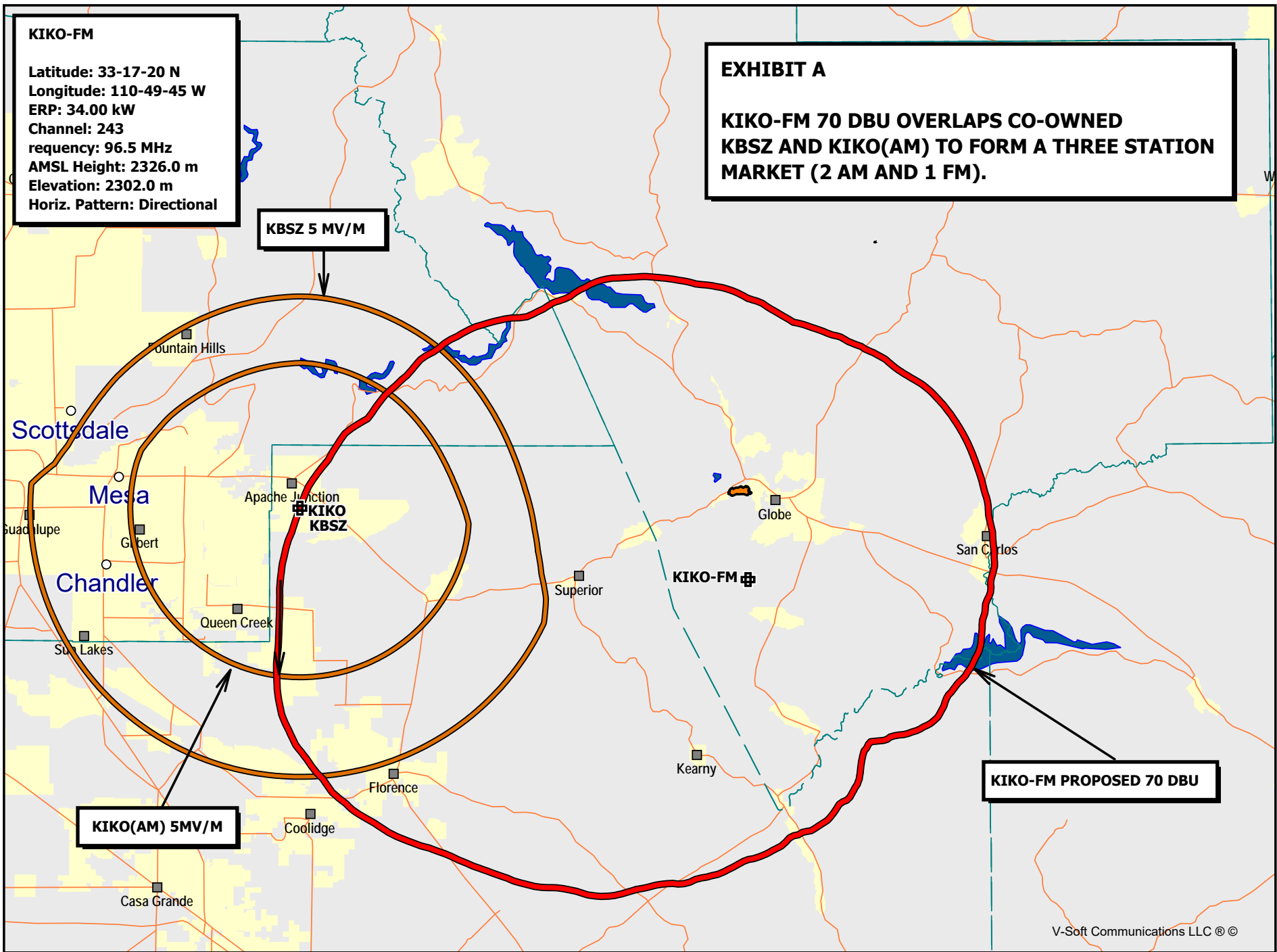
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1519 Euclid Avenue  
Bowling Green, KY 42103

**KIKO-FM**

Latitude: 33-17-20 N  
Longitude: 110-49-45 W  
ERP: 34.00 kW  
Channel: 243  
frequency: 96.5 MHz  
AMSL Height: 2326.0 m  
Elevation: 2302.0 m  
Horiz. Pattern: Directional

**EXHIBIT A**  
**KIKO-FM 70 DBU OVERLAPS CO-OWNED**  
**KBSZ AND KIKO(AM) TO FORM A THREE STATION**  
**MARKET (2 AM AND 1 FM).**



**KBSZ 5 MV/M**

**KIKO(AM) 5MV/M**

**KIKO-FM PROPOSED 70 DBU**



# EXHIBIT C OWNERSHIP LISTING Total number of overlapping contours: 59

Reference:

Callsign	Type	Chan	City	St	File Number	Dist (km)	Azi (deg)
KIKO-FM	FM	243C	Claypool	AZ		0.0	0.0
KIKO	AM	1340	APACHE JUNCTION	AZ	BL20141205CLU	66.6	279.1
KBSZ	AM	1260	APACHE JUNCTION	AZ	BL20121211ACR	66.6	279.1

Overlapping Contours:

Callsign	Type	Chan	City	St	File Number	Dist (km)	Azi (deg)
KNAI	FM	202C1	Phoenix	AZ	BLED19920121KC	122.2	286.5
KPHF	FM	202C1	Phoenix	AZ	BLED19990716KB	122.3	286.5
KLKA	FM	203C1	Globe	AZ	BMLLED20110427AAD	1.5	314.1
KPNG	FM	204C3	Chandler	AZ	BLED20150812AAS	112.1	253.9
KBAQ	FM	208C1	Phoenix	AZ	BLED20100721HZP	115.2	272.8
KZAI	FM	210C	Superior	AZ	BLED20100305ABC	68.5	315.8
KFLR-FM	FM	212C	Phoenix	AZ	BLED20070912ABQ	114.9	272.8
KVIT	FM	214A	Apache Junction	AZ	BLED20110211ABB	64.4	287.1
DKKRY	FM	215A	Kearney	AZ	BLED20090528ACG	32.1	220.8
KYAY	FM	216C2	San Carlos	AZ	BLED20120810AAQ	52.6	52.8
KJZZ	FM	218C	Phoenix	AZ	BMLLED20090127ACM	115.2	272.8
KVJC	FM	220C2	Globe	AZ	BMLLED20120112AFE	0.8	310.1
KTAR-FM	FM	222C	Glendale	AZ	BLH20040707ABM	115.0	272.8
KDKB	FM	227C	Mesa	AZ	BLH20101116AIX	114.9	272.8
KRDE	FM	231C1	San Carlos	AZ	BMLH20110408ABG	0.8	310.1
KOOL-FM	FM	233C	Phoenix	AZ	BMLH20021018AAD	114.9	272.8
KYOT-FM	FM	238C	Phoenix	AZ	BMLH19950925KC	114.8	272.9
KMXP	FM	245C	Phoenix	AZ	BMLH19941024KC	114.7	272.8
KUPD	FM	250C	Tempe	AZ	BMLH20130820ABM	115.2	272.8
KMVP-FM	FM	254C	Phoenix	AZ	BMLH20040707ABN	115.0	272.8
KESZ	FM	260C	Phoenix	AZ	BLH19970324KD	114.9	272.8
KQMR	FM	262C	Globe	AZ	BMLH20050815AEE	3.3	271.6
KSLX-FM	FM	264C	Scottsdale	AZ	BMLH20130726AAJ	115.0	272.7
KALV-FM	FM	268C	Phoenix	AZ	BLH6108	115.0	272.7
KQSS	FM	270A	Miami	AZ	BLH20060821ABQ	13.5	10.1
KNIX-FM	FM	273C	Phoenix	AZ	BMLH19870814KA	115.2	272.8
KCDX	FM	276C1	Florence	AZ	BLH19990702KE	1.5	314.1
KZON	FM	280C1	Gilbert	AZ	BLH20040831ACE	65.5	266.1
KZZP	FM	284C	Mesa	AZ	BLH6100	114.7	272.9
KLVA	FM	288C2	Maricopa	AZ	BLED20160407AAC	112.1	253.9
KHOT-FM	FM	290C2	Paradise Valley	AZ	BLH19981216KB	92.7	291.2
KVVA-FM	FM	296C3	Apache Junction	AZ	BLH20130315ABB	75.8	283.5
KMLE	FM	300C	Chandler	AZ	BLH19881103KA	114.9	272.8
KFLT	AM	830	TUCSON	AZ	BML20140612ADN	96.8	194.7
KSAZ	AM	580	MARANA	AZ	BL20010418ABK	102.0	204.8
KJAA	AM	1240	GLOBE	AZ	BL19811109AB	12.2	33.4
KAZG	AM	1440	SCOTTSDALE	AZ	BL19940707AB	105.5	281.8
KDUS	AM	1060	TEMPE	AZ	BL19920922AD	106.3	274.7
KHEP	AM	1580	TEMPE	AZ	BLRB1104ML	95.3	281.5
KFNX	AM	1100	CAVE CREEK	AZ	BL19970613AV	121.8	297.9

Exhibit C continued:

KIHP	AM	1310	MESA	AZ	BML20091216AFV	95.2	280.4
KCKY	AM	1150	COOLIDGE	AZ	BL19840709AD	74.0	245.3
KSUN	AM	1400	PHOENIX	AZ	BL	109.4	276.2
KFYI	AM	550	PHOENIX	AZ	BL	110.1	276.1
KGME	AM	910	PHOENIX	AZ	BL	123.2	283.1
KPHX	AM	1480	PHOENIX	AZ	BL19901005AD	119.7	276.3
KMVP	AM	860	PHOENIX	AZ	BMML20100723AVO	121.7	277.2
KTAR	AM	620	PHOENIX	AZ	BMML20130718AHZ	111.1	281.3
KXXT	AM	1010	TOLLESON	AZ	BL20000815ACV	129.3	278.1
KNUV	AM	1190	TOLLESON	AZ	BML20140507AEL	134.7	277.8
KXEG	AM	1280	PHOENIX	AZ	BL20160401AZQ	123.9	280.9
KFNN	AM	1510	MESA	AZ	BL19961125AG	117.9	292.7
KPXQ	AM	1360	GLENDALE	AZ	BMML20110811ACJ	131.4	281.0
KKNT	AM	960	PHOENIX	AZ	BL19940802AD	117.9	292.7
KIDR	AM	740	PHOENIX	AZ	BL	119.4	274.4
KOY	AM	1230	PHOENIX	AZ	BL19970717AB	120.3	278.2

Distance and bearing calculations from coordinates: 33-17-20 N, 110-49-45 W

Duopoly Options:

TV: Not Included

FM: 3.16 mV/m (70 dBu); Include NCE

AM: 5.0 mV/m

Stations more than 92 km from the common area were excluded.