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January 20, 2011

Via email: tbonodj@yahoo.com

Mr. Anthony V. Bono
1108 White Oak Trail
Godfrey, Illinois 62035

Re: Defense of Adversary Action brought by Partners for Christian Media, Inc. at the
Temporary Injunction Hearing on December 17, 2010 at 8:30 a.m.

Dear Tony:

Enclosed is the executed settlement agreement which has to be approved by J103's Board of Directors. We expect this approval will occur shortly. At that juncture, we probably will go ahead and dismiss the adversary action and will keep you advised.

You do need to have your finger on the trigger with regards to their payments and send out the notices promptly when you are not paid by the first of each month.

Sincerely,



ROBERT G. NORRED, JR.

RGNjr:bjm
Attachment

As a result of our mediation on Tuesday January, 18, 2011, the undersigned agree that their present Time Brokerage Agreement dated the 30th day of January, 1998, as previously amended by the Official Extension dated as of January 1, 2008 is to be amended and supplemented as follows:

1. Effective February 1, 2011 the monthly rent shall be \$8,500 per month; effective January 1, 2012 the rent shall be \$9,000 per month; and if the lease is extended through the third year beginning January 1, 2013 the rent shall be \$9,500 per month.
2. Effective as of this date any expenses, repairs and replacements shall be at the expense of Partners for Christian Media, Inc.
3. The lease term shall end January 31, 2013 unless the conditions are met to extend the lease term through January 31, 2014.
4. The lease term may be extended if Partners for Christian Media, Inc. substantiate that they have raised \$800,000 as a fund to set aside for the purchase of the station from Friendship Broadcasting, LLC on or before January 31, 2013, provided that \$50,000 of said amount is paid to Friendship as a nonrefundable deposit on the purchase of the station, which amount shall be credited against the purchase price if the station is purchased by Partners. Partner's shall report quarterly to Friendship on the current status of their fund raising efforts.
5. During the lease term, and the extended lease term if the conditions for extension are satisfied, Partners shall have the exclusive option to purchase the station, and all its assets, free of liabilities, liens and encumbrances, for a cash price of \$1,500,000 (after taking into account any contribution of value made by Friendship or Tony Bono for any amount of purchase price in excess of \$1,500,000 and the after tax affect of such contribution).
6. In the event of a default under the Agreement as amended hereby, then Friendship shall give electronic written notice of the default to Partners, with a copy by fax to Partners at 423-892-1633 and to Stephen S. Duggins at 423-899-3029. Partners shall have ten days to cure a non-monetary default; and with regard to monetary default the lease payments shall be due on the first of each month beginning February 1, 2011 and the first day of each month thereafter. If rent is not timely paid then Friendship shall give electronic notice with copies as above provided of the delinquent payment. If payment is not made within five calendar days of the receipt of such notice, this Agreement and the Time Brokerage Agreement shall be deemed to have been breached and both agreements shall terminate effectively at the option of Friendship.
7. All other terms and conditions of the Agreement shall continue in full force and affect.
8. Partners and Friendship shall each pay one-half of the mediators fee of R. Wayne Peters.

Partners for Christian Media, Inc.

By: , PRES

Subject to approval of Board

Friendship Broadcasting, LLC

By: 