

CLOSING STATEMENT
for the sale of
FM Translator W243BD, Facility Id. No. 146885, Beechwood, Michigan

SELLER: First Ventures Capital Partners, Inc.
BUYER: Lanser Broadcasting Corp.
CLOSING DATE: April 13, 2012
DUE FROM BUYER: Purchase Price: \$48,500.00
One-half of FCC Filing Fee: \$ 70.00
TOTAL \$48,570.00

DISBURSEMENTS OF FUNDS BY BUYER:

1. Buyer's Deposit (delivered with execution of Asset Purchase Agreement) \$10,000.00
3. Wire Transfer of Balance of Purchase Price \$38,570.00

Receiving Bank: Tolleson Private Bank
5500 Preston Road
Suite 250
Dallas, TX 75205

Bank Contact: Laura Berg
(214) 780-2575

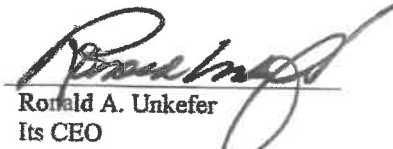
Receiving Bank ABA: 111024645
Final Beneficiary: First Ventures Capital Partners, Inc.
Account Number: 40007585


The above disbursements are hereby acknowledged as proper and acceptable.

Dated: April 13, 2012

FIRST VENTURES CAPITAL PARTNERS, INC.

LANSER BROADCASTING CORP.

By: 
Ronald A. Unkefer
Its CEO

By: 
Leslie Lanser,
Its President

BILL OF SALE AND ASSIGNMENT OF FCC AUTHORIZATIONS

THIS BILL OF SALE AND ASSIGNMENT OF FCC AUTHORIZATIONS is made as of April 13, 2012, by First Ventures Capital Partners, Inc., a Delaware corporation ("Seller").

WHEREAS, Seller and Lanser Broadcasting Corp., a Michigan corporation ("Buyer"), entered into an Asset Purchase Agreement dated February 6, 2012 (the "Purchase Agreement"), providing for the assignment and sale by Seller to Buyer of the following assets (the "Assets") relating to FM Translator W243BD, Facility Id. No. 146885, Beechwood, Michigan (the "Station"):


- a. Seller's engineering data and other intangible property used or held for use exclusively in the transmission operations of the Station; and
- b. The licenses, permits and other authorizations issued by the Federal Communications Commission ("FCC") with respect to the Station ("FCC Authorizations").

WHEREAS, through the grant of BALFT-20120216AEJ, the FCC has consented to the assignment of the FCC Authorizations for the Station from Seller to Buyer; and

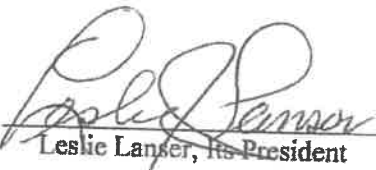
WHEREAS, the parties wish to consummate as of this date the transaction contemplated in the Purchase Agreement.

NOW, THEREFORE, in consideration of the payment by Buyer of the Purchase Price specified on the Purchase Agreement, the receipt and sufficiency of which is hereby acknowledged, Seller does hereby sell and assign to Buyer and its successors and assigns all of Seller's right, title and interest in and to the Assets.

FIRST VENTURES CAPITAL PARTNERS, INC.

By: 
Ronald A. Unkefer, Its CEO

**ACKNOWLEDGEMENT OF RECEIPT:
LANSER BROADCASTING CORP.**

By: 
Leslie Lanser, Its President