## Memorandum of Understanding

This Memorandum of Understanding, effective as of February \_\_\_\_\_, 2012, is by and between Calvary Chapel of Twin Falls, Inc. ("CCTF") and Lanser Broadcasting Corporation ("Lanser").

In order to accommodate modification of FM translator W243BD, Facility Id. No. 146885, Beechwood, Michigan, which Lanser is in the process of acquiring, CCTF has agreed to dismiss the following FM translator proposals submitted in connection with FCC Auction 83: (1) BNPFT-20030317CTX, Facility Id. No. 155687, proposing operation on Channel 243 at Kentwood, Michigan, and (2) BNPFT-20030311ANT, Facility Id. No. 142560, proposing operation on Channel 243 at East Grand Rapids, Michigan (collectively referred to herein as the "CCTF Proposals").

To compensate CCTF for its expenses in preparing the CCTF Proposals, Lanser shall deliver to Cary Tepper, Esq., CCTF's counsel, a cashier's check in the amount of \$4,000, payable to "Calvary Chapel of Twin Falls, Inc." which check Mr. Tepper will hold in trust.

At a time after delivery of the above-referenced check, Lanser's counsel will send to Mr. Tepper via email a request that the CCTF Proposals be dismissed. Within two business days after such request is received, CCTF shall submit to the FCC a request that the CCTF Proposals to be dismissed.

Upon the FCC noting in CDBS that such dismissals have occurred, Mr. Tepper is authorized to release the above-referenced check to CCTF.

CALVARY CHAPEL OF TWIN FALLS, INC.

By Moles HESTER

Its PROSIDENT

LANSER BROADCASTING CORPORATION

Brad Lanser
Its Vice-President

## Permission to File Modification Application

Presently pending before the FCC is an application for consent to the assignment of FM Translator W243BD, Facility Id. No. 146885, Beechwood, Michigan, from First Ventures Capital Partners, Inc. ("First Ventures") to Lanser Broadcasting Corporation ("Lanser"). See BALFT-20120216AEJ.

In connection with the proposed assignment, First Ventures gives Lanser permission to file in its own name and at its sole expense an application for a construction permit to modify W243BD. Any construction permit issued pursuant to such an application will be conditioned on the consummation of the proposed assignment of W243BD. If for any reason such consummation does not take place, the construction permit will be cancelled.

Signed March 2, 2012.

FIRST VENTURES CAPITAL PARTNERS, INC.

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Chief Executive Office