WXCY TIME BROKERAGE AGREEMENT

THIS TIME BROKERAGE AGREEMENT (this "Agreement") is made as of 5th day of October 2023 by and between **THE VOICE RADIO WILMINGTON, LLC**, a Delaware limited liability company ("Broker") and **FM RADIO LICENSES, LLC**, a Delaware limited liability company ("Licensee").and Forever Media of DE, LLC ("FM Property), a Delaware limited liability company. (Licensee and FM Property collectively referred to as "FM Entities")

Recitals

- A: WHEREAS, Licensee is the licensee of Radio Station WXCY(AM) licensed by the Federal Communications Commission ("FCC" or "Commission") to operate on 1510 kHz at Salem, New Jersey, FCC Facility Identification Number 52768 ("Station"); and
- B. WHEREAS, FM Property is the owner of all the real property and tangible assets associated with the operation of the Station, and
- C. WHEREAS, FM Entities and Broker are negotiating the terms of a certain Asset Purchase Agreement (the "Purchase Agreement"), pursuant to which the parties anticipate that FM Entities will sell or assign and Broker will purchase assets or have assigned licenses of the Station on the terms and conditions set forth therein; and
- D. WHEREAS, while the parties are negotiating the Purchase Agreement, and once having entered such Purchase Agreement during the time which parties are waiting to consummate such Agreement, Broker desires to acquire time on the Station for its programming and advertising, subject to the limitations set forth herein and in accordance with the rules, regulations and policies of the Federal Communications Commission (the "FCC").

NOW, THEREFORE, in consideration of the promises and the mutual covenants and agreements herein contained. Broker and FM Entties agree as follows:

L. Commencement Date and Facilities.

Commencing at 12:01 a.m. on October 6, 2023, (the "Operational Commencement Date"), FM Entities shall broadcast, or cause to be broadcast, over the Station's transmission facilities, certain programming, consisting of programs, announcements and advertising (the "Programming"), delivered to FM Entities by Broker in compliance with the provisions of Section 5(a) of this Agreement. Broker shall deliver the Programming to FM Property's transmitting facilities at Broker's exclusive cost. The period from the Operational Commencement Date to the termination of this Agreement is the "Operating Period."

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2. Term.

The term of this Agreement (the "<u>Term</u>") will begin at 12:01AM on October 6. 2023, (the "<u>Commencement Date</u>") and will continue until the sooner of six (6) months after the Commencement Date or until the Purchase Agreement is fully executed by Broker and Licensee, unless sooner terminated pursuant to this Agreement. Notwithstanding the foregoing, in the event that the Purchase Agreement is fully executed by Broker and FM Entities, then the Term shall automatically continue under the sooner of (a) the termination of the Purchase Agreement pursuant to its terms, or (b) consummation of the transactions contemplated by the Purchase Agreement.

Payments by Broker.

In consideration of the air time made available to Broker as provided in this Agreement, Broker shall pay FM Property as set forth in <u>Appendix A</u> attached hereto and incorporated herein by reference.

4. Payments by FM Entities.

Subject to the reimbursement obligations of Broker set forth in Appendix A. FM Property shall pay in a timely manner the following costs of the Station: (i) rents, utilities, insurance and maintenance costs relating to the Station's tower and transmitter site facilities; (ii) FM Property's operating expenses, including telephone, sale or delivery and postal service expenses relating to the Station; (iii) the salaries, payroll taxes, insurance, health benefits and related costs of personnel employed by FM Property in the operation of the Station after the Operational Commencement Date; and (iv) income, gross receipts, sales, personal property, excise or any other taxes of any nature whatsoever pertaining to the Station's transmitter facilities and costs related to the production and broadcast of material supplied by FM Property pursuant to Section 5(b) of this Agreement ("Licensee Programming").

Programs.

(a) Subject to FM Entities' ultimate control and supervision, during the Operating Period, Broker shall furnish or cause to be furnished, at its own cost, the Programming in broadcast-ready form for broadcast on the Station pursuant to this Agreement at all times other than the times of the Licensee Programming, and shall be responsible for implementing its transmission by the Station, utilizing assets owned by Broker to the extent necessary. All such Broker programs shall accord with the Communications Act of 1934, as amended (as so amended, the "Act"), and all other applicable statutes and Federal Communications Commission ("FCC") rules, policies and requirements. All rights, including, without limitation, all ownership rights and rights of use, relating to the Programming shall belong exclusively to Broker, and Licensee shall have no rights of any kind in or to such programs and hereby disclaims all rights thereto. Broker shall be solely responsible for all costs associated with the production, delivery and implementation of the Programming.

- (b) Licensee reserves the following periods to present Licensee Programming: Sunday mornings from 6:00 to 7:00 a.m.
- (c) Consistent with the letter and spirit of Section 73.1212 of the FCC's rules, when Broker has received or is promised any payments or other valuable consideration, including inducements to air for free, associated with the Programming such as to trigger a foreign governmental entity disclosure required by Section 73.1212 of the Commission's rules, Broker shall
 - (i) inform Licensee of the circumstances and information which trigger a disclosure pursuant to Section 73.1212 of the FCC's rules, and
 - (ii) at the time of the broadcast, the related programming shall include the following disclosure:

The [following/preceding] programming was [sponsored, paid for, or furnished], either in whole or in part, by [name of foreign governmental entity] on behalf of [name of foreign country].

- (d) Broker shall provide local news and public affairs programming relevant to the Station community of license to assist Licensee in satisfying its obligations to respond to the needs of its community.
- (e) Broker agrees to cooperate with Licensee to ensure that EAS transmissions and top of the hour FCC legal identification (WXCY, Salem) are properly performed in accordance with FM Entities' instructions.
- (f) During the Term, Broker shall maintain in full force and effect in its own name and sole expense, all music licenses and pay all music rights performance fees applicable to the Programming.

6. <u>License to Use Transmitter Facilities.</u>

Broker is hereby granted a limited license to utilize all portions of the building and other structures housing the Station's transmitter facilities (the "Premises"). Broker shall, subject to FM Property's approval, provide, install and maintain, at its own cost, any additional equipment necessary for the receipt of its Programming by the Station or transmission of the Programming to the Premises. Title to any equipment installed on the Premises by Broker shall remain with Broker. Subject to the reimbursement obligations of Broker set forth in Appendix A. Broker does not assume, and shall not be deemed to assume, under this Agreement or otherwise by reason of the transactions contemplated by this Agreement, any liabilities, obligations or commitments of the FM Entities of any nature whatsoever, regardless of whether they arise from or relate to the ownership, operations or business of the Station. This Agreement shall not constitute an assignment of any contract or lease to which the FM Entities is a party. Consistent with this Agreement, FM Entities shall.

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continue to perform all of its obligations under all contracts, leases and other agreements in a timely manner and otherwise keep all such contracts and leases in full force and effect.

Employment.

- (a) At a minimum. FM Entities shall employ a sufficient number of employees to retain and maintain control over the operations of the Station, including its personnel, programming and finances. FM Entities designates Donald Dalesio as the Station manager with managerial control over and to direct the FM Entities' day-to-day operations at the Station. FM Entitiess's employees shall report to and be accountable solely to FM Entitiess. Broker shall have no control or right of review whatsoever over any decision by FM Entitiess to hire or to dismiss any employee of FM Entitiess. FM Entitiess shall be responsible for the salaries, taxes, insurance, severance, bonuses and other benefits or obligations due or payable to all employees of FM Entitiess.
- (b) Broker shall employ and shall be solely responsible for salaries, taxes, insurance, severance, bonuses, and other benefits or obligations due or payable to: (i) all personnel used in the production, delivery or implementation of the Programming hereunder or necessary to fulfill Broker's obligations hereunder; and (ii) all employees of Broker. Broker's employees shall be solely accountable to Broker.
- (c) Subject to the foregoing, FM Entitiess's staff may assist Broker with administrative or other duties as time permits.

8. Public File.

Broker shall provide to the Station such documentation relating to the Programming as FM Entitiess reasonably shall request including, but not limited to, documentation to aid in preparing all required quarterly issues/programs lists. In particular, and without limitation. Broker shall immediately, and in no event later than the same business business day, provide to FM Entitiess complete records of all requests for broadcast time made by or on behalf of any candidate for public office, together with information concerning the disposition of such requests and the charges made. FM Entitiess shall be responsible for providing the personnel necessary to maintain a complete public file (as required by the FCC) and to compile and file all required quarterly issues/programs lists for the Station.

9. Maintenance of Equipment.

(a) The transmitter equipment and antennas owned by FM Property and used for the Station's broadcasts (the "Transmission Equipment") shall be maintained by FM Property, with the cooperation of Broker, in a condition consistent with good engineering practices and in an "as is" condition and compliance in all material respects with the Act and all other applicable rules, regulations and technical standards of the FCC. FM Property shall maintain power and modulation of the Station broadcasts in a manner consistent with the Station's license and FM Entities' past practices.

(b) All equipment necessary for the delivery of the Programming shall be paid for and/or maintained by Broker in a condition consistent with good engineering practices and in compliance in all material respects with the Act and all other applicable rules, regulations and technical standards of the FCC.

Control of the Station.

During the Term, FM Property shall retain ultimate control over the Station's technical facilities and Broker agrees that FM Property shall be entitled to take any and all steps necessary to maintain such control continuously throughout the Term. FM Property and Broker acknowledge and agree that FM Entities' responsibility to retain control is an essential element of the continuing validity and legality of this Agreement.

Special Events.

FM Entities has the right to reject any of the Programming and to substitute on a temporary basis a program that, in the opinion of FM Entities, is of greater local or national importance. FM Entities also has the right to reject any Programming that, in the opinion of FM Entities, is unsuitable or contrary to the public interest. FM Entities confirms that Programming shall be substituted or rejected while retaining an unqualified right to: substitute a program it believes is of greater local or national importance or which it believes will better address the problems, needs and interests of the Station's community of license; reject or refuse a program that it believes is unsuitable or contrary to the public interest: reject and refuse to broadcast any program that does not meet Commission requirements; preempt any program in the event of a local, state or national emergency; and delete any commercial announcement that does not comply with Commission requirements or any other laws. In the event of such rejection and substitution, FM Entities shall give Broker written notice of such rejection and substitution, and the reasons therefor, in advance of the scheduled broadcast, or as soon thereafter as possible (including an explanation of the cause of any lesser notice).

12. Force Majeure.

Any failure or impairment (i.e., failure to broadcast at Station's full authorized power) of facilities or any delay or interruption in broadcast programs, or failure at any time to furnish facilities, in whole or in part, for broadcasting, due to any acts of God, strikes or threats thereof or force majeure or due to any other causes beyond the reasonable control of FM Entities or Broker shall not constitute a breach of this Agreement and FM Entities or Broker, as the case may be, will not be liable to the other party hereto therefor, provided such party uses reasonable diligence to correct such failure or impairment as soon as is reasonably possible.

13. Station IDs.

During the entire Term of this Agreement, Broker shall use the Station's Licensed Identifiers in Broker's Programming in a manner consistent with the use thereof by FM Entities in broadcasts on the Station immediately prior to the Operational Commencement Date and as may be required by the Act or the rules, regulations and policies of the FCC.

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Broker agrees that neither it nor its agents, employees, consultants or personnel will accept any consideration, compensation, gift or gratuity of any kind whatsoever, regardless of its value or form, including, but not limited to, a commission, discount, bonus, material, supplies or other merchandise, services or labor (collectively "Consideration"), whether or not pursuant to written contracts or agreements between Broker and merchants or advertisers, unless the payer is identified in the program for which Consideration was provided as having paid for or furnished such Consideration, in accordance with the FCC rules, regulations and policies.

Broker shall notify FM Entities promptly of any violations it learns of relating to the Act, including Sections 317 and 508 thereof.

Compliance with Law and Other Agreements.

Broker and FM Entities shall, throughout the Term, comply in all material respects with the Act, the rules, regulations and policies of the FCC, the terms of the Station's FCC licenses and all other laws and regulations applicable to the conduct of the Station's business and broadcasting the Programming.

16. Indemnification.

Each party (as the case may be, the "Indemnitor") shall indemnify and hold harmless the other party (as the case may be, the "Indemnitee"), its directors, officers, employees, agents and affiliates, as applicable, from and against any and all liability, including without limitation all reasonable attorney's fees, arising out of or incident to the programming furnished by the Indemnitor, any breach of this Agreement by the Indemnitor or the conduct of the Indemnitor, its directors, officers, employees, contractors, agents or affiliates. Without limiting the generality of the foregoing, Indemnitor shall indemnify and hold and save the Indemnitee, its directors, officers, employees, agents and affiliates harmless against liability for libel, slander, infringement of trademarks, trade names, or program titles, violation of rights of privacy, and infringement of copyrights and proprietary rights resulting from the programming furnished by the Indemnitor. The obligations under this Section shall survive any termination of this Agreement for twelve (12) consecutive months.

17. Events of Default.

Each of the following shall constitute an "Event of Default" under this Agreement:

17.1. <u>Default in Covenants</u>. Broker's or FM Entities' material non-observance or material non-performance of any covenant or agreement contained herein, or in the Purchase Agreement, (provided, however, that such default shall not constitute an Event of Default hereunder unless such default is not cured within thirty (30) business days after delivery of written notice thereof to the breaching party by the non-breaching party), except that a default in payment by Broker must be cured within fifteen (15) consecutive days after

delivery of notice (by telephone, facsimile or otherwise) thereof to Broker; or

17.2. <u>Breach of Representation</u>. Broker's or FM Entities' material breach of any representation or warranty herein, or in any certificate or document furnished pursuant to the provisions hereof, which shall prove to have been false or misleading in any material respect, as of the time made or furnished, and not cured within thirty (30) business days after delivery of written notice thereof to the breaching party by the non-breaching party.

18. Termination.

- 18.1. Termination. Either party may terminate this Agreement: (i) immediately by written notice to the other party upon the occurrence of an uncured Event of Default, provided, however, that the party serving such notice shall not then be in default of its obligations under this Agreement, or (ii) by order of the FCC or any court. In the event that either party receives formal or informal notice from the FCC that this Agreement or any of its terms are contrary to the public interest or violate any FCC statute, regulation, rule or policy, the parties shall negotiate in good faith to resolve such objection and preserve the fundamental nature of this Agreement.
- 18.2 <u>Effect of Termination</u>, Upon termination of this Agreement pursuant to this Section 18, each party shall be free to pursue any and all remedies available at law, in equity or otherwise. FM Entities, in addition to its other legal and equitable rights and remedies under this Agreement or under applicable law, shall be entitled immediately to cease making available to Broker any further broadcast time or broadcast transmission and facilities. Broker, in addition to its other legal and equitable rights and remedies under this Agreement or under applicable law, shall be entitled immediately to cease providing any further Programming to be broadcast on the Station, and a refund any amounts which have been prepaid to FM Entities beyond the termination date shall be immediately due and payable to Broker.
- 18.3. <u>Liabilities Upon Termination</u>. Broker shall pay all debts and obligations resulting from its use of the Station's air time and transmission facilities, including, without limitation, accounts payable and net barter balances relating to the period on and after the Operational Commencement Date and through the effective date of termination of this Agreement and shall be entitled to the revenues and other credits for that period.

19. Revenues.

Broker shall receive all revenues attributable to the Programming aired on the Station on and from the Operational Commencement Date and for the period thereafter during the Term of this Agreement. All revenues arising from the operation of the Station prior to the Operational Commencement Date shall be the sole property of FM Entities. Any payments received by Broker which relate to any period prior to the Operational Commencement Date shall be remitted to FM Entities within ten (10) days from the end of the applicable broadcast month.

20. Representations, Warranties and Covenants.

FM Entities represents and warrants to, and covenants with, Broker that:

- (a) This Agreement has been duly executed and delivered by FM Entities, and constitutes a valid and binding obligation, enforceable against it in accordance with its terms, except as limited by laws affecting the enforcement of creditors' rights generally or equitable principles. FM Entities has all necessary corporate power and authority to enter into and perform its obligations under this Agreement and to consummate the transactions contemplated hereby. The execution, delivery and performance of this Agreement have been duly and validly authorized by all necessary corporate action on FM Entities' part.
- (b) No consent of any other party is required in connection with the execution, delivery or performance by FM Entities of this Agreement.
- (c) The execution, delivery and performance of this Agreement will not violate any provision in FM Entities' articles of incorporation or bylaws, nor will it constitute or result in the breach of any term, condition or provision of, or constitute a default under, or accelerate or permit the acceleration of any performance required by any agreement or other instrument to which FM Entities is a party or by which any part of its property is bound, or violate any law, regulation, judgment or order binding upon FM Entities.
- (d) No proceeding is pending or, to the knowledge of FM Entities, threatened against FM Entities before any court, governmental agency or arbitral tribunal that would enjoin or prohibit, or which otherwise questions the validity of, any action taken or to be taken in connection with this Agreement.
- (e) During the Term of this Agreement, FM Entities will hold and maintain all licenses and other permits and authorizations necessary for the operation of the Station, and such licenses, permits and authorizations are and will be in full force and effect throughout the Term of this Agreement.

Broker represents and warrants to, and covenants with, FM Entities that:

- (f) This Agreement has been duly executed and delivered by Broker, and constitutes a valid and binding obligation, enforceable against it in accordance with its terms, except as limited by laws affecting the enforcement of creditors' rights generally or equitable principles. Broker has all necessary corporate power and authority to enter into and perform its obligations under this Agreement and to consummate the transactions contemplated hereby. The execution, delivery and performance of this Agreement have been duly and validly authorized by all necessary corporate action on Broker's part.
- (g) No consent of any other party is required in connection with the execution delivery or performance by Broker of this Agreement.

- (h) The execution, delivery and performance of this Agreement will not violate any provision in Broker's articles of organization or operating agreement, nor will it constitute or result in the breach of any term, condition or provision of, or constitute a default under, or accelerate or permit the acceleration of any performance required by any agreement or other instrument to which Broker is a party or by which any part of its property is bound, or violate any law, regulation, judgment or order binding upon FM Entities.
- (i) No proceeding is pending or, to the knowledge of Broker, threatened against Broker before any court, governmental agency or arbitral tribunal that would enjoin or prohibit, or which otherwise questions the validity of, any action taken or to be taken in connection with this Agreement.
- (j) At no time during the Term shall Broker qualify as a "foreign government entity" as defined by Section 73.1212 of the FCC's rules and Broker at no time shall use the services of any person(s) or entity further back in the chain of producing/transmitting the Programming who might qualify as a foreign governmental entity and has provided some form of consideration as an inducement to air the programming.

21. Modification and Waiver.

No modification or waiver of any provision of this Agreement shall in any event be effective unless the same shall be in writing and signed by the parties, and then such waiver and consent shall be effective only in the specific instance and for the purpose for which given.

22. Delay in Exercise of Remedies; Remedies Cumulative.

No failure or delay on the part of FM Entities or Broker in exercising any right or power hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any such right or power, or any abandonment or discontinuance of steps to enforce such a right or power, preclude any other or further exercise thereof or the exercise of any other right or power. The rights and remedies of FM Entities and Broker herein provided are cumulative and are not exclusive of any right or remedies which they may otherwise have.

23. Construction.

This Agreement shall be construed in accordance with the internal substantive (that is, without reference to conflict of) laws of the state of Delaware and the obligations of the parties hereto are subject to all Federal, state or municipal laws or regulations now or hereafter in force and to the regulations and policies of the FCC and all other governmental bodies or authorities presently or hereafter duly constituted. FM ENTITIES AND BROKER HEREBY IRREVOCABLY AND UNCONDITIONALLY WAIVE TRIAL BY JURY IN ANY LEGAL ACTION OR PROCEEDING RELATING IN ANY WAY TO THIS TBA, INCLUDING ANY COUNTRERCLAIM MADE IN SUCH ACTION OR PROCEEDING. AND AGREE THAT ANY SUCH ACTION OR PROCEEDING SHALL BE DECIDED SOLELY BY A JUDGE. The Parties hereby consent to and agree to submit to the exclusive jurisdiction of the state or federal court of competent jurisdiction in Jackson County, Wisconsin. The parties believe that the terms of this Agreement meet all of the

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requirements of current FCC policy for time brokerage agreements for radio Station and agree that they shall negotiate in good faith to meet any FCC concern with respect to this Agreement if they are incorrectly interpreting current FCC policy or if FCC policy as hereafter modified so requires. If the parties cannot agree to a modification or modifications deemed necessary by either party to meet FCC requirements, the termination provisions of Section 18 above shall apply. The parties further agree that they will make all required filings with the FCC with respect to this Agreement.

24. Headings.

The headings contained in this Agreement are included for convenience only and no such heading shall in any way after the meaning of any provision.

25. Successors and Assigns.

This Agreement shall be binding upon and inure to the benefit of the parties and their respective successors and assigns, including, without limitation, any transferees or assignees of any kind of the FCC Licenses for the Station. Neither party may assign its rights under this Agreement without the other party's prior written consent, which consent may not be unreasonably withheld or delayed.

26. Counterpart Signatures.

This Agreement may be signed in one or more counterparts, each of which shall be deemed a duplicate original, binding on the parties hereto notwithstanding that the parties are not signatory to the same original or the same counterpart. Counterparts may be delivered via electronic mail (including pdf or any electronic signature complying with the U.S. federal ESIGN Act of 2000, e.g., www.docusign.com) or other transmission method and any counterpart so delivered shall be deemed to have been duly and validly delivered and be valid and effective for all purposes.

27. Notices.

All notices, requests, demands and other communications hereunder shall be given in writing and shall be: (a) personally delivered; (b) sent by electronic mail or faesimile transmission with delivery confirmation; or (c) sent to the parties at their respective addresses indicated herein by registered or certified U.S. mail, return receipt requested and postage prepaid, or by private overnight mail courier service. The respective addresses to be used for all such notices, demands or requests are as follows:

If to FM Entities:

FM Radio Licenses, LLC 274 Lakemont Park Blvd Altoonag. PA 16602 Attn: Lynn A Deppen, President and Member

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If to Buyer:

THE VOICE RADIO WILMINGTON, LLC 17818 Cape Drive Lewes, DE 19958 Attention: Edwin Andrade, Manager

With a copy, which shall not constitute notice, to:

John Neely, Esq. 4 Simms Court Kensington, MD 20895 johnsneely@yahoo.com

or such other address as the addressee may have specified in a notice duly given to the sender as provided herein. If personally delivered, such communication shall be deemed delivered upon actual receipt; if electronically transmitted pursuant to this paragraph, such communication shall be deemed delivered the next business day after transmission (and sender shall bear the burden of proof of delivery); if sent by overnight courier pursuant to this paragraph, such communication shall be deemed delivered upon receipt; and if sent by U.S. mail pursuant to this paragraph, such communication shall be deemed delivered as of the date of delivery indicated on the receipt issued by the relevant postal service, or, if the addressee fails or refuses to accept delivery, as of the date of such failure or refusal. Any party to this Agreement may change its address for the purposes of this Agreement by giving notice thereof in accordance with this Section.

28. Entire Agreement.

This Agreement and the Purchase Agreement embody the entire agreement between the parties regarding the subject matter hereof and there are no other agreements, representations, warranties, or understandings, oral or written, between them with respect to the subject matter hereof. No alteration, modification or change of this Agreement shall be valid unless it is embodied in a written instrument signed by both of the parties.

29. Severability.

If any provision or provisions contained in this Agreement are held to be invalid, illegal or unenforceable, this shall not affect any other provision hereof, and this Agreement shall be construed as if such invalid, illegal or unenforceable provision or provisions had not been contained herein, provided that the benefits afforded each party hereunder are not materially changed.

30. No Joint Venture.

The parties agree that nothing herein shall constitute a Joint venture or a principal-agent relationship between them. The parties acknowledge that call letters, trademarks and other intellectual property shall at all times remain the property of the respective parties and that neither party shall obtain any ownership interest in the other party's intellectual property by virtue of the Agreement.

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31. Beneficiaries.

Nothing in this Agreement, express or implied, is intended to confer on any person other than the parties hereto and their respective successors and assigns any rights, remedies, obligations, or liabilities under or by reason of this Agreement.

32. Further Assurances.

Subject to the terms and conditions herein provided, each of the parties hereto agrees to use its commercially reasonable efforts to take or cause to be taken all such further actions, and to do, or cause to be done, all things necessary, proper or advisable in order to fully effectuate the purposes, terms and conditions of this Agreement.

33. Required Certifications.

- 33.1. By FM Entities: FM Entities hereby certifies that it has, and shall maintain ultimate control over the Station's facilities, including specifically control over the finances, personnel, and program content of the Station. FM Entities represents and warrants that this certification may be relied upon by the FCC, as well as by Broker.
- 33.2. By Broker. Broker certifies that the arrangement with FM Entities as set forth in this Agreement and as contemplated in all aspects of operation is and shall remain in compliance with 47 C.F.R. § 73.3555 and 47 C.F.R. § 73.3556, concerning time brokerage agreements and duplicated programming, and that it will provide to the FCC any documents, exhibits, or other material necessary to demonstrate such compliance. Broker represents and warrants that this certification may be relied upon by the FCC, as well as by FM Entities.

[THE REMAINDER OF THIS PAGE IS INTENTIONALLY BLANK: SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO TIME BROKERAGE AGREEMENT]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

FM RADIO LICENSES, LLC

By:

Lynn X Deppen, President and Member

FOREVER MEDIA of DE, LLC

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Reppen, President and Member

THE VOICE RADIO WILMINGTON, LLC

Ву:

Edwin Andrade, Manager

APPENDIX A

- TBA Fee: Broker shall pay to FM Property Five Thousand (\$5000.00) Dollars on or before the first calendar day of each calendar month of this Agreement ("TBA Fee")
- Additional Fees: In addition to the TBA Fee, Broker shall reimburse the following actual out-of-pocket expenses incurred by FM Property in the operation of the Stations during the Term: (i) rents, utilities, hazard insurance on Station operational broadcasting equipment, maintenance costs relating to the Stations' tower and transmitter site facilities; (ii) operating expenses, including telephone, sale or delivery and postal service expenses relating to the Stations; and (iii) FCC annual regulatory fees.
- 3. FM Property shall from time-to-time, but not more frequently than monthly, deliver a request for reimbursement of the Additional Fees, supported by reasonable documentation of said expense, to Broker which shall remit reimbursement of the Additional Fees to FM Property not later than Fifteen (15) consecutive days following Broker's receipt of said request and reasonable documentation.
- 4. Proration. The TBA Fee and Additional Fees due under this Agreement shall be prorated for partial months, if any, at the beginning or end of the Term.