

Ketelsen Media, LLC Operating Agreement

Except as provided below the default Minnesota LLC rules shall operate to govern Ketelsen Media, LLC (Hereinafter "Ketelsen Media").

S Corporation Tax Treatment – All members agree that the company shall maintain S Corporation tax treatment. To the extent the application of any Minnesota Default LLC rule is in conflict with IRS requirements for S Corporations then the Default rule shall not apply and a membership meeting shall be convened to revise the operating agreement as soon as practical to provide a rule consistent with IRS requirements.

Membership interest – There shall only one class of membership interests. All membership interests shall have equal rights to share in distributions of cash or assets, or in allocations of profit and loss. Failure to meet a capital call will result in a change in the ownership percentage and not affect right to, or priority of, distributions or allocations.

Membership Ownership- Ketelsen Media, LLC is owned as stated below. Any changes to the following must be pursuant to a written agreement signed by all current owners.

100% - Lynn Ketelsen

Managers –

Matt Ketelsen
5825 SW 91 ST
Miami FL 33156

Lynn Ketelsen
520 W McKinley St
Owatonna MN 55060

Signed  Dated 11/30/18

11/30/18

Lynn Ketelsen as 100% owner