

ASA—DOWNTOWN GRANTS

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Arkansas is attempting to soften the economic impact of the pandemic on small businesses by increasing the amount of Downtown Revitalization Grants.

Governor Asa Hutchinson said in his weekly radio address the boost is needed. A survey by Main Street America this spring showed 32 percent of the 213 businesses polled said they would be out of business in three months — 30-percent more said they might have to close after five months.

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“...THE NEXT YEAR.”

Hutchinson said the funding comes from the Real Estate Transfer Tax. The amount of the grants will range from 3-thousand to 25-thousand dollars.