

Revenue 1 AK

MEH

8/4 (Tues PM & Wed AM)

Despite the coronavirus pandemic, Arkansas tax revenue last month exceeded expectations and was 43 percent higher than the same time last year. The Department of Finance and Administration reported today (Tues) net available revenue in July totaled \$665 million dollars. The department's top economic forecaster John Shelnett says federal stimulus payments and fewer Arkansans traveling we're likely factors in people spending more than was projected.

News15 0:25 "...percent in June."

Shelnett says the state pushing back its tax filing deadline to coincide with a federal delay attributed to the uncertainty. He warns fewer people working now will likely have consequences for next year's tax revenue.

Revenue 2 TW

MEH

8/4 (Wed AM – 7:44)