

During the regular scheduled monthly meeting of the Texarkana College Board of Trustees Meeting a hearing date of Monday, Aug. 17 was approved for TC to adopt the same tax rate as their current one at \$.123081 per 100,000 dollar valuation

The school is not going to be asking for any new taxes this upcoming year but the tax code law requires the school to hold a public hearing irregardless of whether taxes increase or not.

The Texarkana College Board of Trustees approved the 2020-21 capital improvement plan in an effort to improve facilities and maintenance on campus in a meeting Monday morning.

TC's multi-phase capital improvement plan, which was approved by the board in 2018 and is to be completed over a five-year span, was installed to ensure the enhancing, upgrading and renovating of facilities to meet state and federal ADA compliance standards, as well as modernize instructional space.

TC president Jason Smith said coming in under budget from previous projects has allowed them to add more to the agenda.

The total budget for the capital projects is \$15 million, but there is a current projected savings of approximately \$1.3 million, mostly due to the Guaranteed Maximum Price for STEM remodels coming in well-below the architect's initial projection.

Additionally, a hearing date of Monday, Aug. 17 was approved for TC to adopt the same tax rate as their current one: \$.123081.

Even though there is no increase or decrease, a hearing is required by the tax code.