

**TEXARKANA — TEXAR Federal Credit Union announced Wednesday that it will not reopen a number of its branches, including the one on Jefferson Avenue in Texarkana, Arkansas.**

**Other branches listed to not reopen are Hooks, DeKalb and Paris in Northeast Texas.**

**"Our presence will remain strong within these communities," a press release stated. "MyTEXAR Tellers (Interactive Teller Machines/ATMs) will be available to serve members as always. Digital channels in place to make banking easy include: Anywhere Access Online Banking, applying for loans by text, phone or website, signing documents from your mobile phone via DocuSign, and Remote Deposit through the TEXAR Mobile App.**

**"TEXAR is consistently researching new ideas and products. Brining the most up-to-date technology to our members remains a priority."**

**The press release says the move will lower expenses, which will result in top of the market savings rates and loans rates for its members. It also shows the company's net worth of 14.90% and a loan growth saw a 12% increase from 2019 to 2020.**

**"Financially, TEXAR continues to not only be stable, but strong," the press release said.**

**"We recognize that this is a big change for the credit union, but we are confident that the benefits for our members will be worth it," President Kelly Mitchell said in the statement.**