

**August 17, 2020, Texarkana, TX— At Monday's August meeting, the Texarkana College trustees adopted the 2020-21 tax rate of \$.123081 for TC's taxing district which includes all of Bowie County. This rate is the same exact rate as the current year's and results in no tax rate increase for Bowie County property owners.**

**In other business, trustees approved College's budget and compensation plan for the 2020-21 fiscal year. TC's Chief Financial Officer, Kim Jones, said the budget is balanced based on current projections and estimates.**

**"We presented a break-even budget today reflecting adjustments and revisions of some preliminary projections presented in prior budget drafts," said Jones. "Because we are operating in very uncertain times during the COVID-19 pandemic, we will remain vigilant in monitoring the budget throughout the fall and spring semesters and be prepared to adjust further as needed. The current budget includes tuition rates and the compensation plan for 2020-21. There are no significant changes to the 2020-21 compensation plan as compared to the previous year."**

**Action was also taken to order a trustee election for November 3, 2020 to fill the expired terms of places 5, 6, and 7. TC president, Dr. Jason Smith, said that he is grateful for the service of trustees Kaye Ellison, Kyle Davis, and George Moore who have filled these seats through the years and who have served TC so well.**

**"During my time as president, I have been blessed to work with amazing trustees who are dedicated to student success and the support of TC faculty and staff," said Smith. "I want to thank trustees Ellison, Davis, and Moore for serving TC through very pivotal times including the current pandemic. I am so grateful for their leadership and devotion to the mission of our institution."**

**Open positions are six-year terms and are at-large seats meaning trustees elected to these places represent all residents of Bowie County. TC will enter into a Joint Election Agreement with Bowie County and the election will take place in correspondence with Bowie County polling places. Early voting will be from Tuesday, October 13, 2020, to Friday, October 30, 2020.**

**For more information about registering in courses, students can call 903-823-3012 to book an appointment with an enrollment or financial aid specialist, or visit TC's website for additional information here: <https://www.texarkanacollege.edu/fall/faq/>**