

## QUARTERLY ISSUES

MAY 2018

- 1. Texas Tax Amnesty Program: (May 1, 2018, 8am-:30)** – The Office of Texas Comptroller Glenn Hegar is reminding Texans about the temporary tax amnesty program, which provides certain delinquent taxpayers an opportunity to bring their accounts into compliance with state law, while not incurring penalties or interest on overdue taxes. The Texas Tax Amnesty Program will run from May 1st through June 29th. It applies to periods prior to January 1, 2018, and only includes liabilities that have not been previously reported to the Comptroller's office. Senate Bill 1 requires the Comptroller of Public Accounts to establish a tax amnesty program to encourage voluntary reporting.
- 2. Councilors, Mayor to be Sworn In May 15: (May 10, 2018, 8am-:30)** – The Empire-Tribune reports that Stephenville voters chose to keep two of their city officials in place while overwhelmingly electing a new one to the city council on Saturday. Incumbents Carla Trussell and Alan Nix were reelected by comfortable margins, while local businessman Brandon Huckabee was elected to represent place 8 with a whopping 67% of the vote. The councilors, including new mayor Doug Svien, will be sworn into office at 5:30 p.m. on Tuesday, May 15th, at City Hall. There will be a reception for both incoming and outgoing council members following the swearing-in ceremony.
- 3. TSU Daycare Employee Accused of Theft: (May 18, 2018, 8am-:30)** The Empire-Tribune reports that a Tarleton State University employee has been placed on administrative leave amid allegations that she stole money from the Child Development Center. A university spokesperson confirmed that there is an investigation, but would not comment further, saying their policy is not to discuss [quote] "personnel issues," [end quote] No arrests have been made. Another employee– who asked not to be named– told the E-T that the woman has worked for the university for several years and is accused of taking thousands of dollars in cash transactions she received for child care.
- 4. Williams Says Tax Cuts Are Working: (May 23, 2018, 8am-:30)** Texas' 25th District Congressman and House Financial Services Committee member Roger Williams says in an opinion piece that unemployment is down and wages are up thanks to the Tax Cut and Jobs Act. The unemployment rate dropped below 4 percent for the first time since 2000, and he claims 90 percent of Americans are seeing more money in their paychecks. However, Florida Republican Sen. Marco Rubio doubts the actual benefits to workers, saying it's primarily a boost in stock buybacks for shareholders. The Bureau of Labor Statistics shows employee earnings since the tax cuts are well short of those projected by President Donald Trump.

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