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### Brokered Time Agreement

This agreement is between Newstalk 1240 WFOY (hereafter WFOY) and Rowell Auctions (hereafter Rowell).

WFOY agrees to broadcast Real Estate Auction program on WFOY on Fridays from 10-11 AM. WFOY will provide a board operator for the first month of the program (or for 4 times during contract, at Rowell option). Beyond the first month (or 4 times), board operator charges are \$20 per hour. WFOY will also create a Broadcast Time Clock to specifications. Off site programs would cost \$25 each program, for rental of equipment.

**WFOY agrees to stream the program audio on its website, www.1240news.com.**

**WFOY understands that this is a key component to Rowell.** There will be no fee for program, if the program is not on the internet. Prior to the execution of the contract, WFOY & Rowell IT personnel to discuss best way to link & promote the program on each of their websites. WFOY reserves 7 minutes of commercial air time during the hour to air its own commercials. If Rowell is unable to fill time for a program, due to staff being unable to attend studio production or off site production-an earlier broadcast will be aired. IT personnel will discuss the best way to handle that eventual issue. Rowell would still pay for that time.

The cost of the time is \$125 per hour. The first month of broadcasts must be paid in advance by either check or credit card. After that, Rowell will be invoiced at the end of each month, and payment is due by the 10<sup>th</sup>. WFOY reserves the right to cease broadcast of the show if payment is not made in full by the 10<sup>th</sup>. WFOY also reserves the right to cease broadcast if the show does not meet FCC standards for acceptable programming.

The broadcast will begin March 18, 2011 and end on July 29, 2011. Rowell will have option to renew this contract for same time period for another 6 months at the same price. Rowell will also have an option to renew in January 2012 for annual contracts, for \$150 each year. This option will be extended each year, up to 5 years. Rowell will receive 25 Run-of-Schedule 30-second promos each month. A new/different promo can be aired, every 3 months at Rowell option-at no charge to Rowell.

With signatures affixed, agreed to on this day, February 28, 2011.



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