



P.O. Box 3847 St. Augustine, FL 32085 (904) 797-4444 (904) 797-3446 FAX. 1240news.com 1420sports.com

BROKERED TIME AGREEMENT

To: Roger Ramsey, Full Circle Media

From: Kris Phillips, Phillips Broadcasting

Date: April 15, 2011

This serves as an agreement between Phillips Broadcasting, LLC and Full Circle Media on behalf of the Florida Auction and Entertainment Radio Show, (hereafter The Auction Show).

The Auction Show will be broadcast on Newstalk 1240 WFOY and ESPN 1420 WAOC weekdays from 11 am – noon. Beginning ~~May 2~~^{April 25}, 2011, the cost for the broadcast is \$400 per week, to be paid at the beginning of each week.

Full Circle Media may seek and accept advertisers exclusively for The Auction Show, excluding all WFOY and WAOC advertisers. A 25% commission will continue to be paid on The Auction Show advertisers who also run in other day parts. The exclusive Auction Show advertisers will be billed and collected by Full Circle Media. Any affidavits needed for the exclusive Auction Show advertisers will be billed at \$25 per affidavit.


The distribution of gift certificates to auction winners is the sole responsibility of Full Circle Media.

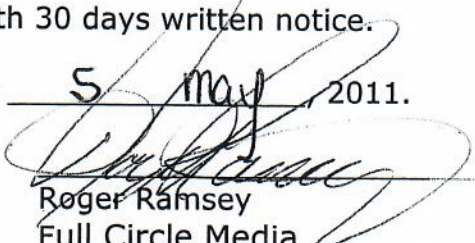
Phillips Broadcasting reserves 7 minutes of commercial time during The Auction Show; one minute for Fox News, and 4 minutes for FNN. Phillips Broadcasting may interrupt programming for severe weather bulletins. The Auction Show will have its own button on the web site www.1240news.com.

At no time should there be any mention on the air of work or auction shows performed by Roger Ramsey or Full Circle Media for other radio stations.

Either party may cancel this agreement with 30 days written notice.

With signatures affixed, agreed to this day 5 May, 2011.


Kristine Phillips
Phillips Broadcasting, LLC


Roger Ramsey
Full Circle Media