



P.O. Box 3847 St. Augustine, FL 32085 (904) 797-4444 (904) 797-3446 FAX. 1240news.com 1420sports.com

This agreement is between Phillips Broadcasting, LLC (hereafter Newstalk 1240/ESPN Radio 1420) and Dennison Marketing, Inc. (hereafter DMI).

Beginning June 11, 2010, Newstalk 1240/ESPN Radio 1420 agrees to work with Douglas Dennison & DMI to pursue & provide remote "sponsored" broadcasts in the St. Augustine/Jacksonville, Florida areas. The cost to a sponsor will be \$1,000 per hour for continual remote broadcast hours. The cost to a sponsor will be \$1,000 for a 3 remote broadcast hours, intermittently breaking into to current programming every 15 minutes for 3 to 5 minutes. These fees will be advertised, but flexible-based on mutual consent of both parties. Consistent with the FCC, Newstalk 1240/ESPN Radio 1420 reserves the right to immediately cancel any broadcast if the show's content is deemed inappropriate or inconsistent with our standards of quality, family-friendly broadcasting.

Newstalk 1240/ESPN Radio 1420 agrees to work to provide the following:

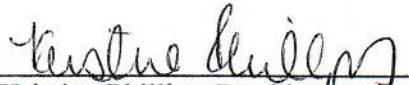
- Remote radio equipment/van/tent & prizes
- Streaming audio of the broadcast on the web sites, [www.1240news.com](http://www.1240news.com) & [www.1420sports.com](http://www.1420sports.com)
- Promotional announcements on Newstalk 1240/ESPN Radio 1420
- A board operator from the station-simulcasting remote show on both stations
- Business cards, collateral material, contracts, email address, etc.
- Advertising to benefit both our efforts in the St. Augustine Record, websites, etc.

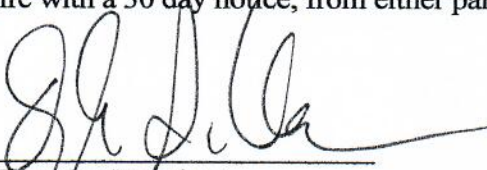
DMI agrees to work to provide the following:

- Radio talent for the remote shows
- Time and effort to procure business & to promote Newstalk 1240/ESPN Radio 1420
- Attendance at various community meetings to procure business & to promote Newstalk 1240/ESPN Radio 1420
- Email marketing to various businesses & to promote Newstalk 1240/ESPN Radio 1420
- Phone call marketing to various businesses & to promote Newstalk 1240/ESPN Radio 1420
- Set-up of tent/van at remote sites to promote Newstalk 1240/ESPN Radio 1420

This agreement will be a 50/50 agreement based on fees received. Should DMI procure any radio advertising, there would be a 25% commission referral. Newstalk 1240/ESPN Radio 1420 will provide a list of businesses, that would be "off-limits" & not open to pursue.

This contract expires June 11, 2011. It can be also expire with a 30 day notice, from either party.  
Agreed to this 11th day of June, 2010.

  
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Kristine Phillips, President

  
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Douglas Dennison