

NOV 19, 2019

THE UTICA ROME AREA IS ONE OF ONLY THREE IN THE STATE TO ACTUALLY LOSE JOBS OVER THE LAST YEAR. THAT'S ACCORDING TO A NEW REPORT FROM THE STATE DEPARTMENT OF LABOR. IT FOUND NEW YORK AS A WHOLE HAS GAINED OVER 100-THOUSAND JOBS, GROWING BY JUST OVER ONE PERCENT SINCE 2018. BUT THE UTICA ROME AREA SAW A DECLINE OF 300 NON-FARM JOBS. THE ONLY OTHER METRO AREAS TO SEE DROPS WERE ALBANY AND BINGHAMTON, WHILE OTHER UPSTATE CITIES SAW SIGNIFICANT INCREASES.

NOV 21, 2019

THE UNEMPLOYMENT RATE IN THE UTICA ROME AREA IS RISING EVEN AS THE AREA CONTINUES TO SHED JOBS. THAT'S ACCORDING TO THE LATEST FIGURES FROM THE STATE DEPARTMENT OF LABOR. IT FOUND THE PERCENTAGE OF UNEMPLOYED WORKERS HAS CLIMBED TO 3.9 PERCENT, UP FROM THE 3.6 PERCENT RATE IN OCTOBER OF LAST YEAR. WHAT MAKES THAT FIGURE WORRISOME IS THAT THE AREA LOST THREE HUNDRED JOBS OVER THE SAME TIME FRAME, A ONE-TWO PUNCH THAT COULD BE A SIGN OF TROUBLE AHEAD.

DEC 3, 2019

THE UTICA ROME AREA STILL HASN'T RECOVERED FROM THE 2007 RECESSION. THAT'S ACCORDING TO A REPORT FROM THE FEDERAL RESERVE BANK OF NEW YORK. IT FOUND JOB GROWTH CONTINUED TO LAG BEHIND THE STATE AND THE NATION AS A WHOLE AFTER PEAKING JUST BEFORE THE RECESSION. THAT COMES DESPITE A RECORD LOW UNEMPLOYMENT RATE. OFFICIALS SAY THAT'S PARTLY DUE TO THE AREA'S LABOR MARKET STAYING FLAT OR SHRINKING, WITH WORKERS RETIRING AND MOVING OUT OF THE REGION.

DEC 6, 2019

NEW YORK IS ON TRACK FOR ANOTHER MINIMUM WAGE INCREASE NEXT YEAR. THAT'S ACCORDING TO A NEW REPORT FROM THE GOVERNOR'S BUDGET OFFICE. THE MANDATED STUDY FOUND NO SIGNIFICANT NEGATIVE JOB IMPACTS FROM RAISING THE MINIMUM WAGE. BUT CRITICS SAY THAT'S MISLEADING, POINTING TO THE IMPLOSION OF THE JOB MARKET UPSTATE. IN THE UTICA ROME AREA THE LABOR FORCE HAS SHRUNK BY OVER EIGHT THOUSANDS JOBS, MORE THAN SIX PERCENT, SINCE REFORMS WERE PASSED IN 2013.

DEC 13, 2019

THE GOOD NEWS IS THAT NEW YORK IS SEEING STEADY ECONOMIC GROWTH. THE BAD NEWS IS THAT MOST OF IT IS DOWNSTATE. THAT'S ACCORDING TO A NEW REPORT FROM THE FEDERAL BUREAU OF ECONOMIC ANALYSIS. FOR THE FIRST TIME IT TABULATED THE GROSS DOMESTIC PRODUCT OF EVERY COUNTY IN THE COUNTRY. BOTH ONEIDA AND HERKIMER COUNTIES SAW THEIR GROWTH DECLINE

OVER THE LAST THREE YEARS, EVEN AS COUNTIES AROUND THE NEW YORK CITY AREA SAW DOUBLE DIGIT INCREASES.

DEC 19, 2019

THE UTICA ROME AREA STILL HASN'T RECOVERED FROM THE 2007 RECESSION. THAT'S ACCORDING TO A REPORT FROM THE FEDERAL RESERVE BANK OF NEW YORK. IT FOUND JOB GROWTH CONTINUED TO LAG BEHIND THE STATE AND THE NATION AS A WHOLE AFTER PEAKING OVER A DECADE AGO. THAT COMES DESPITE A RECORD LOW UNEMPLOYMENT RATE. OFFICIALS SAY THAT'S PARTLY DUE TO THE AREA'S LABOR MARKET STAYING FLAT OR SHRINKING, WITH WORKERS RETIRING AND MOVING OUT OF THE REGION.

DEC 20, 2019

THE MOHAWK VALLEY WAS ONE OF THE BIG WINNER'S IN NEW YORK'S REGIONAL ECONOMIC DEVELOPMENT COMPETITION. YESTERDAY THE AREA'S PROPOSAL WAS AWARDED 82-POINT-7 MILLION DOLLARS AS A TOP PERFORMER, JOINING FOUR OTHER REGIONS RECOGNIZED FOR OUTSTANDING WORK. THE COMBINATION OF GRANTS, TAX CREDITS, AND DEVELOPMENT FUNDS WILL HELP PAY FOR DOZENS OF PROJECTS. THAT INCLUDES AN OUTDOOR A-H-L HOCKEY GAME FOR THE GRAND OPENING OF THE NEXUS CENTER IN UTICA.

DEC 30, 2019

THE NEW YEAR MEANS A NEW MINIMUM WAGE. AS OF TOMORROW NEW YORK'S CURRENT RATE OF 11-10 AN HOUR JUMPS TO 11-80 AN HOUR IN THE UTICA/ROME AREA. THE JUMP IS EVEN BIGGER IN THE NEW YORK CITY AREA, WHERE IT GOES FROM 13-50 AN HOUR UP TO 15 DOLLARS. SUPPORTERS SAY THE INCREASE MAKES SURE EVERYONE IS MAKING A LIVING WAGE, BUT SOME EMPLOYERS, IN PARTICULAR RESTAURANTS, SAY IT'S FORCING THEM TO CUT BACK ON THE NUMBER OF WORKERS THEY HIRE.