

## FIRST AMENDMENT TO TIME BROKERAGE AGREEMENT

This **FIRST AMENDMENT TO TIME BROKERAGE AGREEMENT** (this "Amendment") is made and entered into as of November 11, 2021, by and between **Horizon Broadcasting Company, LLC**, a Florida limited liability company ("Licensee"), and **Gold Standard Broadcasting Inc**, a Florida corporation ("Programmer") (each a "Party" and collectively, the "Parties").

WHEREAS, the Parties entered into that certain Time Brokerage Agreement as of May 25, 2017 (the "Agreement") whereby Licensee agreed to make the broadcasting transmission facilities of FM radio station WGSX (formerly WBYW), 104.3 MHz, Lynn Haven, Florida, FCC Facility Id. No. 166008 (the "Station") available to Programmer for the broadcast of Programmer's programs, subject to the provisions of the Agreement. Capitalized terms used and not otherwise defined herein are used with the meaning set forth in the Agreement.

WHEREAS, the Parties wish to amend the Agreement as hereinafter provided.

NOW, THEREFORE, in consideration of the mutual promises set forth herein and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. *The Agreement is hereby amended by replacing Section 8(d) with the following:*

(d) Equipment Maintenance. During the Term of this Agreement Licensee shall, at Licensee's expense, install such equipment as required for the operation of the Station in accordance with its FCC licenses and shall, at Licensee's expense, maintain the Station's operations equipment in accordance with generally accepted engineering standards and practices (collectively, "Equipment Maintenance Expenses"). Such Equipment Maintenance Expenses shall be subject to reimbursement by Programmer to Licensee in addition to reimbursement for the Licensee Direct Payments as set forth in *Schedule A*.

2. This Amendment, together with the Agreement, constitutes the entire agreement between the Parties governing this subject matter. Unless specifically modified or superseded by the terms of this Amendment, all terms and conditions of the Agreement shall remain in full force and effect.

3. This Amendment may be executed in separate counterparts, each of which will be deemed an original and all of which together will constitute one and the same agreement. Delivery of an executed counterpart signature page to this Amendment by facsimile or e-mail shall be deemed sufficient to render this Amendment effective.

A handwritten signature in black ink, appearing to be a stylized 'A' followed by a 'P' and a flourish.

SIGNATURE PAGE TO FIRST AMENDMENT TO TIME BROKERAGE AGREEMENT

IN WITNESS WHEREOF, the Parties have duly executed this Amendment as of the date set forth above.

LICENSEE:

**HORIZON BROADCASTING, LLC**

By: \_\_\_\_\_

Name: Jay Meyers

Title: Chief Operating Officer

PROGRAMMER:

**GOLD STANDARD BROADCASTING INC**

By: \_\_\_\_\_

Name: Randall E. Williams

Title: President