

Ever Heard Of Severance Tax? It's How Texas Makes Money Off Oil And Gas Drilling.

By Morgan Kuehler • Dec 28, 2018

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From [Texas Standard](#):

Taxes. They tend to be something many of us avoid thinking about until a certain time of the year. But they are, of course, an everyday reality when you buy something at the store or when you fill up your gas tank.

But Texas taxes on oil and gas aren't just limited to the local filling station. They're also applied to the pumping of gas from out of the ground. Every last bit of oil and gas that comes out of Texas Land helps put money into the state budget. And because of the recent drilling boom, tax revenue from oil and gas [is up 50 percent](#) from last year.

FROM THE TEXAS STANDARD MORGAN KEELER HAS THE STORY

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