POINT BROADCASTING LLC

GOLD COAST BROADCASTING (Oxnard/Ventura) – KCAQ-FM, KFYV-FM, KOCP-FM, KUNX-AM, KVEN-AM, KVTA-AM
HIGH DESERT BROADCASTING (Lancaster/Palmdale) – KAVL-AM, KCEL-FM, KGMX-FM/KOSS-AM, KKZQ-FM, KMVE-FM/KQAV-FM, KTPIAM/FM, KUTY-AM,

RINCON BROADCASTING (Santa Barbara) – KIST-FM, KOSJ-AM, KSBL-FM, KSPE-AM, KTMS-AM, KTYD-FM

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Policy Regarding Political Neutrality And Fair and Balanced News Coverage

While some radio stations within our operating companies carry nationally syndicated talk programs in which the hosts may take political positions and express political opinions, it is the policy of our companies to maintain a neutral position regarding all political candidates and political initiatives within the communities we serve. It is our policy to afford fair opportunity for all sides in local, state and federal election campaigns to express their positions in order to inform and educate members of the listening community.

In reporting the news within our communities, whether it is political in nature or otherwise, it is our policy and goal to report in an unbiased and balanced manner, ensuring that the listening community has the necessary facts and information to form their own opinions regarding any reported political campaign or news event.

Some of the radio stations within our groups also sell blocks of time to individuals and organizations that want to provide specialized, diverse and competitive programming and commercial options. However, it is our policy that all such "brokered" programs also adhere to our company policy of political neutrality, fair opportunity of expressions and balanced coverage of all sides of such political campaigns and issues of importance to the communities we serve. Because of FCC rules that govern political broadcasting, we also require that buyers of brokered programming ("Brokered Programmers") observe the following restrictions:

• Brokered Programmers shall not directly accept any political broadcasting, including, but not limited to advertising from candidates for public office, or advertising from third parties supporting or attacking candidate, or advertising supporting or opposing ballot initiatives. All requests for advertising time by legally qualified candidates for public office and/or their agents, buyers or representative, or by any individual or group seeking to purchase time for broadcasts concerning any candidate, election for public office, ballot initiative, or controversial issue of public importance are to be referred to the Operations Manager within 24 hours of the request. Solely the Licensee shall sell all such political broadcasting. Licensee shall have the right to preempt any programming or advertising on the Station to accommodate political broadcasts. Programmer will receive a pro rata credit for the time used or will be paid the rate received by the Licensee for such political time, regardless of the cost of the time to the Programmer, at Licensee's option.

- Brokered Programmers shall, in order to facilitate full compliance with the FCC's Rules and Regulations regarding political broadcasting, including lowest unit charges, cooperate fully and promptly in providing any and all information to the Licensee's Sales Manager within 24 hours of a request by the station personnel.
- Brokered Programmers shall not endorse, support, editorialize, or otherwise broadcast any statements, paid for or otherwise, that would, or could, obligate the Licensee to provide additional time to other candidates, supporters, or other persons, or subject the Licensee to sanction by the FCC under the Equal Opportunities, Zapple Doctrine or Political Editorializing Rules. No legally qualified candidate for public office shall be included in any of the Programmer's programming without the prior written approval of the Licensee's Sales Manager.

Brokered Programmer Statement of Understanding and Compliance

I have read, understand and will comply with this policy regarding political advertising, political neutrality and fair and balanced news coverage. I understand that any violation of this policy by me could lead to the termination of my time brokerage agreement with the company.

Signed:	Date:	
D. 1. 137	-	
Printed Name:		