## FIRST AMENDMENT TO PUBLIC SERVICE OPERATING AGREEMENT 2013

This First Amendment to Public Service Operating Agreement-2013 (First Amendment), effective as of the date of the last signatory hereto, is entered into by and between lowa Public Radio, Inc. (IPR), and the Board of Regents, State of Iowa, with the consents of the President of Iowa State University of Science and Technology, the President of the State University of Iowa, and the President of the University of Northern Iowa.

IPR and BOR are parties to a Public Service Operating Agreement (Agreement) effective July 1, 2013. IPR and BOR agree to amend and extend the term of the Agreement until June 30, 2020, as follows:

1. Strike Article 1 in its entirety and replace with the following:

### **ARTICLE 1. TERM**

This Agreement shall be effective as of July 1, 2013 and shall continue until June 30, 2020, subject to the early termination and renewal provisions of Article 7.

- 2. Add the following new subsection 6(b)(4) to the end of section 6(b):
  - (4) The Financial Support for the Radio Groups for the July 1, 2019 through June 30, 2020 budget year shall equal ninety two and one-half percent (92.5%) of the Financial Support for the July 1, 2018 through June 30, 2019 budget year, plus any mutually-agreed upon support for capital projects.
- 3. Add the following new Article 13

### **ARTICLE 13. WORK GROUP**

During the final year of the Term, the Board of Regents or its designee shall convene a work group to identify potential financial resources available for funding capital projects and other initiatives on behalf of the Radio Groups.

- 4. Except as specifically amended or modified herein, all covenants, terms and conditions of the Agreement remain in full force and effect. In the event of a conflict or inconsistency between the terms of the Agreement and the terms of this First Amendment, the terms of this First Amendment shall be controlling.
- 5. This First Amendment shall be governed by and construed in accordance with the laws of the State of Iowa.
- 6. This First Amendment may be executed in counterparts, each of which shall constitute an original and all of which together shall constitute one and the same instrument. A signed copy of this First Amendment transmitted by any means of electronic transmission shall be deemed to have the same legal effect as delivery of an original executed copy of this First Amendment. The parties agree that electronic signatures are the same as handwritten signatures for the purposes of validity, enforceability, and admissibility.

BOARD OF REGENTS, STATE OF IOWA	
By Mylul Tulus	5/1/19
Michael Richards, President	Date / /
IOWA PUBLIC RADIO, INC.	
Ву	
Marsha Ternus, Board Chair	Date

## BOARD OF REGENTS, STATE OF IOWA By Michael Richards, President Date IOWA PUBLIC RADIO, INC. By Marsha Terrous, Roard Chair

Consented to	by:	
IOWA STATE	UNIVERSITY OF SCIENCE AND TE	ECHNOLOGY
By Wendy W	Wintersteen, President	May 3, 2019 Date
UNIVERSITY	•	
By	rreld, President	Date
	OF NORTHERN IOWA	Date
ByMark Noo	k, President	Date

# By Wendy Wintersteen, President Date UNIVERSITY OF IOWA By Bruce Harreld, President Date

Consented to by:

By \_\_\_\_\_ Mark Nook, President Date

Cor	nsented to by:	
IOV	VA STATE UNIVERSITY OF SCIENCE AND	TECHNOLOGY
Ву	Wendy Wintersteen, President	Date
UNI	VERSITY OF IOWA	
Ву	Bruce Harreld, President	Date
UNI	VERSITY OF NORTHERN IOWA	,
Ву	Mark Nook, President	