

Tax Cuts-Democrats 1

MEH

12/8 (Wed PM/Thurs AM)

As Governor Asa Hutchinson's income tax cut proposal nears final votes in the Arkansas Legislature, Democrats are suggesting the wealthiest will disproportionately benefit if approved. Ahead of votes today (Wed) giving initial approval to identical bills in the House and Senate, members of the Democratic House Caucus spoke at a press conference. Representative Reginald Murdock of Marianna said people in the lowest income tax bracket would only save \$40 to \$60 dollars per year.

News15 0:13 "...be that way."

Governor Hutchinson has said lowering income tax rates would make Arkansas more competitive with other states in attracting new businesses and people. Democratic Party Chair Grant Tennille said using surplus revenue to fund the tax cuts would be better spent by being earmarked for companies to build in the state.

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The Arkansas House and Senate could take final votes tomorrow (Thurs) on Governor Asa Hutchinson's tax cut package. He has said lowering income tax rates is needed to make Arkansas more competitive with other states in attracting new businesses and talent. But Democratic Party of Arkansas Chair Grant Tennille, who previously led the Economic Development Commission under Governor Mike Beebe, told reporters today (Wed) he has his doubts.

News16 0:29 "...build businesses here."

Tennille compared Governor Hutchinson's tax cut plan to trickle-down policies that he said disproportionately benefit the highest paid people in the state.