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DJB/MEH

12/9/2021(ThursPM/FriAM)

The Arkansas legislature has given final approval to Gov. Asa Hutchinson's income tax cut package. Members of the House and Senate passed identical versions of the legislation today (Thurs), which will lower the state's top income tax rate to 4.9% over the next four years. Speaking before the vote, Republican Sen. Jonathan Dismang responded to criticism that the bill would give tax breaks to out-of-state corporations.

News01

0:16

"...you name it."

The bill ultimately passed the Senate on a vote of 29-to-4, and passed the House with 80 members voting for and 14 against. The special session was formally adjourned today (Thurs) despite an attempt by Republican lawmakers to extend the session to consider a ban on abortions. Republican Sen. Jason Rapert of Conway said it was a necessary move following a near-total abortion ban passed by the legislature earlier this year.

News02

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"...not have available."

Governor Hutchinson signed the tax cut legislation into law this (Thurs) afternoon. The legislature is set to convene again in the new year to consider the state's budget.

Arkansas lawmakers have formally adjourned a special legislative session after giving final approval to an income tax cut package. Members of the state House and Senate today (Thurs) passed Gov. Asa Hutchinson's tax cut package, which will lower the state's top income tax rate to 4.9% over the next four years. While Republican lawmakers proposed extending the session to vote on a near-total ban on abortions, their efforts were ultimately unsuccessful. Rep. Mary Bentley, a Republican of Perryville, urged her colleagues to extend the session.

News03 0:20 "...here in Arkansas."

Lawmakers in both chambers ultimately voted to officially adjourn the special session. They'll return to the Capitol next year to vote on budget proposals.